

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10411	10305	10358	10389	10442	10473	Buy	Buy	Sell
Sensex	33836	33469	33653	33764	33947	34058	Buy	Buy	Sell
Nifty Futures	10433	10308	10371	10404	10467	10500	Buy	Buy	Sell
Bank Nifty	24852	24337	24594	24744	25002	25152	Buy	Buy	Sell
CNX IT	12787	12650	12719	12780	12848	12909	Buy	Buy	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33835.7	-21.0	-0.1
NIFTY	10410.9	-16.0	-0.2
MIDCAP	16315.4	46.2	0.3
SMLCAP	17612.9	10.6	0.1
BSEFMC	10467.7	-29.2	-0.3
AUTO	24620.8	-22.5	-0.1
POWER	2173.3	-3.7	-0.2
REALTY	2422.5	-12.7	-0.5
BSE IT	12416.2	30.6	0.3
BANSEX	28060.8	155.3	0.6
OILGAS	15477.5	-146.1	-0.9
METAL	14323.3	-69.3	-0.5

Currency Futures	Close	Pre. Pts	% Chg
26-Feb-18 EUR-INR	80.42	80.24	0.23
26-Feb-18 USD-INR	64.94	64.99	-0.08
26-Feb-18 GBP-INR	90.72	90.31	0.45
26-Feb-18 JPY-INR	61.03	60.65	0.63

Advance/ Decline	Adv	Dec	Un Ch.
NSE	737	755	75
BSE	1267	1416	154

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4094	4353	(259)
DII	2674	3106	(432)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks pared most of their morning losses to end largely flat on Wednesday. Markets started the session on pessimistic note with report that the Reserve Bank of India (RBI) is unlikely to reduce key policy rates in 2018 despite a dip in retail inflation in February. Risks like the higher minimum support prices (MSPs) for food grains promised in the budget can push up the inflation in the next fiscal year. Terming it as a challenging period for the central rate setting panel, the report highlighted that the rising MSPs are a risk and once inflation starts rising from the second quarter, the apex bank would turn more hawkish. Investors also took note of a private report stating that based on the current monthly rate of Rs 87,400 crore, the street expects that the Goods and Services Tax (GST) collection may remain range-bound unless compliance measures improve, particularly invoice matching. The lower GST run rate poses a risk to FY19 tax collection and to fiscal deficit. Meanwhile, the Centre has released Rs 28,398 crore as GST compensation to states for July-December, with Karnataka getting a major pie. The government has lowered the indirect tax revenue collection forecast in the revised estimates by Rs 51,856 crore to Rs 8.75 lakh crore in the current fiscal. As per the Budget estimates, over Rs 9.26 lakh crore was to be collected from indirect taxes.

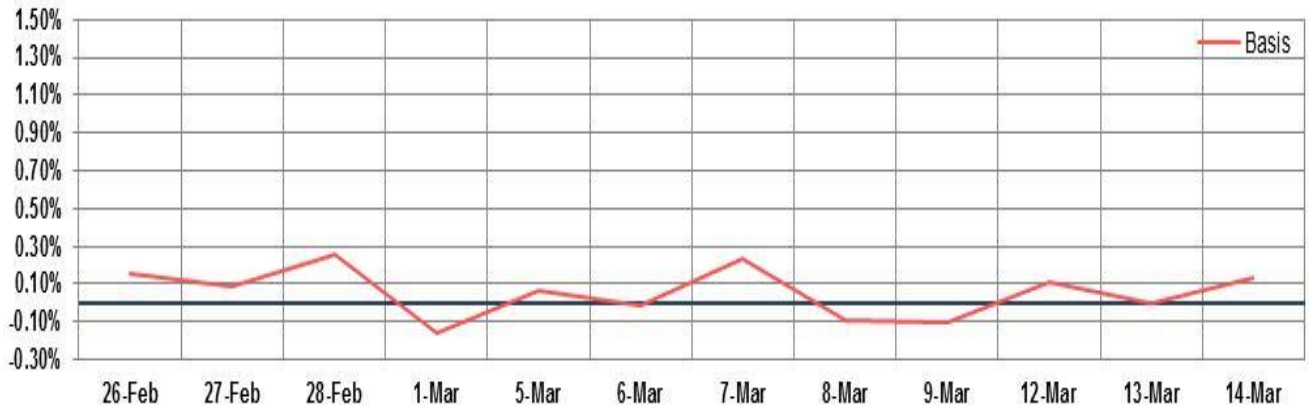
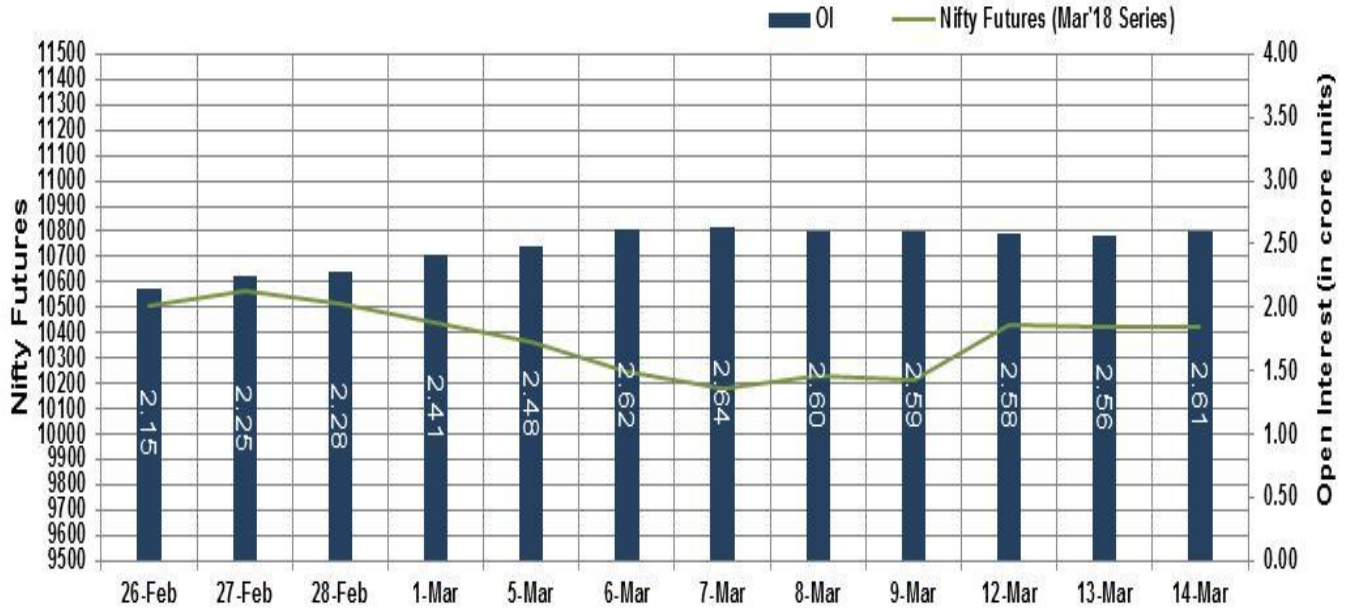
Selling got extended and markets even went to test psychological 10,350 (Nifty) and 33,600 (Sensex) levels. But, key gauges witnessed recovery from thereon and pared most of their initial losses to end largely unchanged, supported by easing WPI inflation. India's inflation on wholesale level softened in the month of February, continuing its easing trend for the third straight month.

Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	3388	4469	(24)
NSE CASH	27629	44692	(38)
NSE FO	800356	895731	(11)

FII Derivatives	Buy	Sell	Net
Ind. Futures	2358	2577	(218)
Ind. Options	83284	82956	328
Stk. Futures	7882	8190	(309)
Stk. Options	5131	5083	48

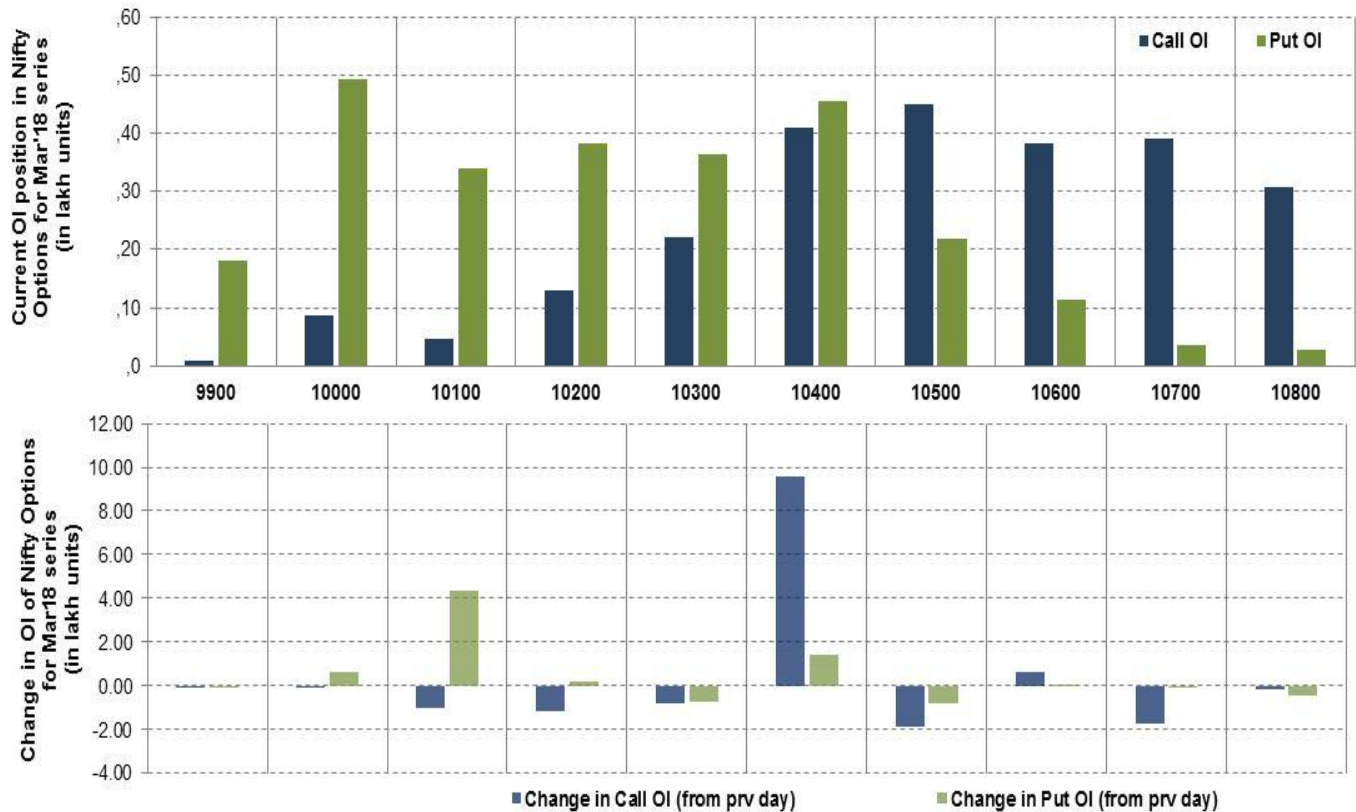
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the March month expiry was the most active call with a reduction of 0.18 million in open interest.
- Among Nifty puts, 10,000 SP from the March month expiry was the most active put with an addition of 0.06 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (4.49mn) and that for Puts was at 10,000 SP (4.94mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 14/03/18
 Avg Avg



Nifty Cash prices have settled at 10410.9 marginal down by 0.15% from its previous close. On the upper side it has resistance of 10450 and 10500 levels, while lower side it has support of 10350 and 10300 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
KPIT	10,332,000	11,799,000	14.20	229.60	4.27
TV18BRDCST	80,053,000	87,023,000	8.71	67.95	6.01
NIITTECH	1,306,500	1,408,500	7.81	927.90	2.55
DISHTV	47,383,000	51,058,000	7.76	71.80	7.40
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DCBBANK	5,098,500	4,878,000	-4.32	165.05	0.43
ENGINEERSIN	9,026,500	8,599,500	-4.73	167.45	1.24
CEATLTD	1,077,300	1,025,850	-4.78	1606.40	0.06
ANDHRABANK	22,730,000	20,670,000	-9.06	41.50	4.01
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
COLPAL	1,239,700	1,483,300	19.65	1029.80	-1.42
IOC	22,411,500	24,817,500	10.74	390.85	-2.53
ESCORTS	2,733,500	3,018,400	10.42	849.30	-1.12
ADANI PORTS	13,245,000	14,552,500	9.87	384.55	-0.57
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
VGUARD	3,078,000	2,997,000	-2.63	235.65	-0.82
AJANTPHARM	640,500	623,500	-2.65	1382.45	-0.28
MRPL	5,044,500	4,896,000	-2.94	119.40	-0.71
HEROMOTOCO	1,363,800	1,317,400	-3.40	3654.75	-1.23

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